

BBK announces Strategic Partnership with

Al-Tijaria

BBK, Bahrain's pioneer in retail and commercial banking, announced today that it has signed a Memorandum of Understanding (MOU) with Al-Tijaria, commencing a strategic partnership agreement, through which BBK will provide mortgage financing to the customers of the Al-Tijaria Tower project.

A Commercial Real-Estate Development company from Kuwait that extends to the Kingdom of Bahrain, Al-Tijaria has been successful in establishing many iconic projects in the region with an aim for modern, recreational and comfortable living. Under the terms of the agreement, customers of the Al-Tijaria Tower project who require funding in the form of mortgage loans will be advised to consider BBK as the end user funding partner.

Announcing the strategic partnership, Mr. Mohammed Malik, BBK's Deputy Chief Executive, said: "Our aim is to provide our customers with the best of services and with that, we are delighted to enter into this strategic partnership with Al-Tijaria, a leading commercial real-estate developer in Bahrain which has been in the business of developing modern residential solutions which our customers can benefit from. In return, customers from all nationalities residing in the GCC who wish to own a property in the Al-Tijaria Tower project will enjoy excellent loan terms and repayment structures at competitive interest rates from BBK.

Mr. Fawaz Ebrahim, Al-Tijaria Bahrain's CEO, said: "We are pleased to initiate this partnership with a reputable bank such as BBK which is a step towards a new age of convenience for our customers. Our main goal is to provide the best residential solutions at affordable prices for those who wish to own a property in the Al-Tijaria Tower project.

Customers who are interested to own a residential property in the Al-Tijaria Tower project are welcome to apply for a mortgage loan with BBK.

